



PRESS RELEASE

FOR IMMEDIATE RELEASE

DALE KLAPMEIER NAMED CEO AT CIRRUS AIRCRAFT



Duluth, MN (September 19, 2011) Cirrus Aircraft today announced that Co-Founder Dale Klapmeier has been named Chief Executive Officer. Brent Wouters, previously President and Chief Executive Officer, is no longer with the company.

In accepting the new role, Klapmeier commented: "At Cirrus, we are passionate about airplanes and flying, and I am passionate about this company. Along with our new owners, our commitment is stronger than ever to the same goals and ideals that we had when we started the company more than 25 years ago. And that goal is to make the dream of flight a reality for more people, both in the U.S. and around the world. Today we are at the beginning of the next chapter of the reinvention of personal transportation."

For nearly 10 years in a row, the Cirrus SR22 family of aircraft has been the best-selling four-place airplane in the world. Known for incorporating luxury automotive ergonomics, pilot-friendly avionics and advanced safety features into its high performance airplanes, Cirrus has delivered nearly 5,000 new piston airplanes over the last decade. Cirrus pioneered the use of the FAA-certified Cirrus Airframe Parachute System™ that is standard equipment on all Cirrus aircraft. Earlier this year, Cirrus Aircraft was selected to provide a fleet of training aircraft for the United States Air Force Academy.

About Cirrus Aircraft

Cirrus Aircraft is a recognized leader in general aviation. Its all-composite line of personal aircraft — the SR20, SR22 and the turbocharged SR22T — incorporate innovative and advanced performance, electronic and safety technologies, including Cirrus Perspective™ by Garmin® avionics and the unique Cirrus Airframe Parachute System™ (CAPS). As of mid-2011, total time on the worldwide Cirrus Aircraft SR-series fleet surpassed five million flight hours with 48 lives saved to date as a direct result of CAPS being a standard safety feature on all Cirrus aircraft. The Cirrus Aircraft Vision SF50 jet, with nearly 500 production positions reserved, will provide a new personal and regional business transportation solution - the 'personal jet'. All Cirrus aircraft are made in the USA with a direct sales force in North America and authorized sales centers covering export markets in 60 countries around the world. Cirrus Aircraft is wholly owned by China Aviation Industry General Aircraft Co., Ltd (CAIGA). For additional information on Cirrus and its products please visit cirrusaircraft.com.

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