

CIRRUS AIRCRAFT ORDER

EFFECTIVE 05.06.08

SR20

EXPORT VERSION

order date _____

PURCHASER INFORMATION

name _____

address _____

city _____ state _____ zip _____

country _____

phone _____ mobile phone _____

fax _____

email _____

DELIVERY DATE / /

DELIVERY LOCATION

CIRRUS DESIGN CORPORATION
4515 Taylor Circle
Duluth, Minnesota USA 55811

CIRRUS AGREES TO:

Build a CIRRUS aircraft to customer's order and make that aircraft available, for customer pickup, on delivery date [subject to limitations set forth in Section 6.01].

Conduct a flight on delivery date demonstrating that the aircraft conforms to applicable specifications.

Ensure that the aircraft has a valid FAA "Certificate of Airworthiness" and transfer clear title to customer on delivery date.

CUSTOMER AGREES TO:

Inform CIRRUS of any changes to the aircraft described above no later than 90 days before delivery date.

Arrange to accept delivery of aircraft on delivery date either in person or by using CIRRUS' standard power of attorney form.

Schedule changes to the delivery date at least 90 days in advance.

AUTHORIZED SERVICE INFORMATION

Yes! Please notify the Authorized Service Center [ASC] in my area of my new CIRRUS ownership.

I prefer to be notified by the Authorized Service Center via

Phone E-Mail Mail Fax

Yes! Please have a Personal Finance/Insurance Specialist contact me regarding aircraft financing and/or insurance.

CREDIT CARD PAYMENT

card holder _____

card number _____ exp date _____

total amt to be charged _____ circle one amex discover mastercard visa

card holder's signature _____

billing address (if different than listed above) _____

city _____ state _____ zip _____

country _____

home phone _____ business phone _____

_____(read and initial) Purchaser by its signature agrees that the terms and conditions on the reverse side hereof and the exhibits attached are expressly made part of this agreement.

PURCHASER AGREEMENT

company _____

signature _____

title _____

date _____

model/serial no. _____

SRV-G3 \$214,900 _____

- Cross Country Package¹ \$17,500 _____
- Style Package² \$6,900 _____
- Dual Alternator \$2,900 _____
- Front Wheel Fairing \$1,740 _____
- 406 MHz ELT⁶ \$1,495 _____

SR20-G3 \$276,690 _____

- GNS 430W/420W , 55SR \$4,415 _____
- GNS 430W/430W, 55X \$18,745 _____
- Leather Interior \$3,695 _____
- Approach Plates (CMax™)⁴ \$3,900 _____
- Flight Director³ \$1,495 _____

SR20-G3 GTS™ ⁷ \$363,595 _____

- GTX 330 Transponder (M.ode S.)..... \$3,850 _____
- Tanis Engine Pre-heater (110 volt)⁷ \$1,495 _____

ADDITIONAL OPTIONS (excluded GTS models)

- Lightning Information (Stormscope⁸) \$9,795 _____
- Traffic Information (Skywatch™) \$21,500 _____
- TAWS-B \$7,995 _____
- Tinted Windows \$495 _____
- Polished Spinner⁵ \$595 _____
- Leading Edge Protectant \$495 _____
- Fan Powered Ventilation System \$4,850 _____
- Tanis Engine Pre-heater (110 volt)⁷ \$1,495 _____
- Engine & Fuel Monitor [EMax™] \$6,985 _____
- 3-Blade Propeller \$3,450 _____
- GTX 330 Transponder (Mode S)..... \$3,850 _____
- Recognition Lights \$1,950 _____

WARRANTY & OTHER PRODUCTS

- Extended 3rd year including avionics \$5,995 _____
- Extended 3rd year Maintenance⁹ \$7,995 _____

DELIVERY PACKAGE

- Europe \$19,995 _____
- Australia \$21,995 _____
- EXPORT C of A COUNTRY _____

TOTAL VALUE (usd) \$ _____

†DEPOSIT WITH ORDER (usd) \$ _____

BALANCE ON DELIVERY (usd) \$ _____

STRIPES _____ INTERIOR COLOR _____

SELLER AGREEMENT

Cirrus Design Corporation _____

signature _____

title _____

date _____



Factory installed options refers to any/all options available on the Aircraft Order Form appropriate for the model ordered. ¹SRV-G3 Cross Country Package includes GNS 430, Autopilot 55SR. ²SRV-G3 Style Package includes leather interior, noise cancelling jacks, rear reading lights, rear cup holders, courtesy power jacks, HID landing light, and front wheel fairing. ³Requires purchase of 55X Autopilot; ⁴Subscription required; ⁵Only available with 3-blade propeller; ⁶Some countries may require owner registration; ⁷Includes all available factory installed SR20-G3 options, except Tanis engine pre-heater. ⁸Requires purchase of extended 3rd year warranty. ⁹Deposits are non-refundable except as noted on reverse side hereof. This order form is binding on Seller only when accepted by a duly authorized representative of Seller. Prices shown are for United States only unless otherwise specified.

CIRRUS DESIGN CORPORATION AIRCRAFT ORDER TERMS & CONDITION

Purchaser [as referenced on the reverse of this Aircraft Order] agrees to purchase and CIRRUS agrees to sell to Purchaser one [1] CIRRUS AIRCRAFT [the "Aircraft"], according to the following terms and conditions. Additionally, any attached exhibits or supplements referenced on the face, or as referenced in the following terms and conditions are an integral part of this Order and are to be carefully considered because they contain additional terms and/or specifications to which the Purchaser agrees. When signed by Purchaser and CIRRUS, this Order is a binding contract on both parties.

ENTIRE AGREEMENT

1.01 The terms and conditions set forth herein as well as exhibits or supplements referenced in the Order are the only terms and conditions controlling the purchase and sale of the Aircraft. The Purchaser expressly acknowledges that Purchaser has not relied on any oral or written representations except as specifically stated in this Order and that CIRRUS has made no representations as to the suitability of the Aircraft for any particular purpose of the Purchaser. Purchaser acknowledges that the Aircraft is a general aviation aircraft not suited for commercial transport or aerobatics.

PRICE AND PAYMENTS

2.01 The price of the Aircraft together with other applicable charges are set forth on the face of this Order and includes standard equipment, optional equipment selected by the Purchaser, required service publications, and other miscellaneous listed charges [the "Purchase Price"]. The Purchase Price is subject to adjustment according to other terms and conditions stated below.

2.02 The Purchase Price is exclusive of any sales or use tax, value added taxes, duties, registration fees or any charges that may be levied against Purchaser by various governmental authorities in connection with the purchase, sale, transfer, use, registration, export, import of the Aircraft ["Taxes"]. Taxes required by law to be levied at the point of sale, will be collected by Cirrus Design Corporation. Such Taxes are in addition to the Purchase Price. Purchaser agrees to reimburse CIRRUS for any Taxes that should have been, but were not, collected by CIRRUS at Delivery.

2.03 All payments shall be made to CIRRUS in United States Dollars at Duluth, Minnesota, and shall be made by certified check, bank cashier's check or wire transfer.

2.04 The Purchase Price shall be increased by an amount equal to the Purchase Price multiplied by the percentage increase, if any, in the Consumer Price Index [CPI] for all Urban consumers, U.S. City Average [1967=100, "all items"] as promulgated by the United States Bureau of Labor Statistics, for the period beginning on the date of this Order and ending on the Delivery Date. This adjustment is of the total Purchase Price and not solely computed on the "balance due".

DELIVERY/FLIGHT TRAINING

3.01 CIRRUS states that upon delivery to Purchaser, the Aircraft will generally conform to the Aircraft Specifications in effect at the time of signing this Order.

3.02 Optional equipment to be installed on the Aircraft is set forth on the facing page of this Order. Such selections shall be deemed final and binding on Purchaser unless Purchaser notifies CIRRUS in writing of any changes not less than ninety [90] days prior to the Delivery Date specified on the facing page of the Order.

3.03 At the time of the delivery to the Purchaser, CIRRUS shall conduct and Purchaser [or Purchaser's agent] shall participate in a "Delivery Flight" which shall be no more than two [2] hours in length. The flight shall be conducted and controlled by CIRRUS' designated pilot and shall follow a "Delivery Flight Checklist" drawn up by CIRRUS. In the event that any issues or "squawks" are noted during the Delivery Flight, CIRRUS shall have a reasonable time to correct them, and, if necessary, the Delivery Date shall be adjusted accordingly.

3.04 Flight "Transition Training" from a Factory Training Provider is offered and available to every purchaser. Purchaser acknowledges that this training presumes the pilot is at least a current and competent private pilot. Purchaser further acknowledges that certain preparation will be required prior to the start of the training. Failure to meet these prerequisites may result in additional time and training charges. Unless otherwise previously agreed, all training will take place in Duluth, Minnesota at the time of the Aircraft Delivery. Purchaser's failure to participate in Transition Training within thirty [30] days of delivery will constitute a waiver of Transition Training without further obligation on the part of CIRRUS to provide such training.* *for aircraft leased to CIRRUS, the thirty [30] day period for participating in Transition Training begins when the Purchaser takes physical possession of the aircraft.

DATA RECORDING DEVICES

4.01 Purchaser acknowledges that the Aircraft and Aircraft components may be equipped with one or more data recording devices (DRD) intended to preserve Aircraft or flight data. Purchaser consents to the installation of such DRD and acknowledges that, but for such consent, Cirrus would not accept or agree to this Order. Purchaser further agrees to (i) refrain from tampering with or disabling any DRD and, (ii) grant Cirrus an irrevocable license to obtain and use DRD and DRD data for any purpose. Purchaser acknowledges and agrees that tampering or disabling any DRD or DRD data except with the prior written consent of Cirrus will invalidate the Aircraft Express Limited Warranty. Purchaser consents to the jurisdiction of the courts of the State of Minnesota for purposes of enforcement of the terms of this paragraph.

TRANSFER OF TITLE/RISK OF LOSS

5.01 At the time of delivery after receipt of the full Purchase Price including adjustments, CIRRUS shall transfer the Aircraft title to the Purchaser together with an "FAA Certificate of Airworthiness" and an "FAA Aircraft Bill of Sale". CIRRUS warrants that the Aircraft will be free and clear of all encumbrances except those created by or for the Purchaser. 5.02 The risk of loss shall pass from CIRRUS to Purchaser upon signing the CIRRUS "Final Acceptance" document at the time of delivery.

SUBSTITUTE EQUIPMENT

6.01 CIRRUS reserves the right to substitute equipment other than that specified in this Order or Aircraft components other than those set forth in the Aircraft specifications whenever such substitution is deemed necessary to prevent delay in delivery or to improve the Aircraft. Purchaser specifically acknowledges that some of the equipment intended to be in the Aircraft may not be available in time to meet the Delivery Date. Purchaser agrees that CIRRUS may substitute "like equipment" to the extent that it is available. In the event such substituted equipment has a different "retail value," CIRRUS shall adjust the Purchase Price up or down accordingly.

DELAY IN DELIVERY

7.01 CIRRUS shall not be liable to Purchaser for any failure or delay in making Delivery when such failure or delay arises from any cause beyond CIRRUS' control, including, without limitation, acts of God, accidents, strikes, labor causing cessation, slow down, interruption of work, war, insurrections, hostilities, riots, delays or failure in transportation, delay or inability to secure materials, parts or equipment necessary to manufacture or complete the Aircraft, governmental acts of constraint, or any delay of any subcontractor or vendor. In the event that any delay is anticipated, CIRRUS' sole obligation is to notify Purchaser of a new Delivery Date as soon as possible.

TERMINATION

8.01 Should CIRRUS fail to deliver the Aircraft within Thirty [30] days after the Delivery Date, Purchaser may, as its

sole remedy, upon ten [10] days written notice and failure by CIRRUS to deliver the Aircraft within the ten [10] day period, cancel this Order, and CIRRUS shall refund all payments made by Purchaser. This thirty [30] day "grace period" shall be in addition to any period of delay caused by events referenced in Section 6, which are outside of CIRRUS' control.

8.02 CIRRUS may terminate this Order if: A) Purchaser fails to make any required payments in a timely manner. B) Purchaser fails to make a timely response if requested to confirm details of optional equipment required on the Aircraft. C) Purchaser fails to timely arrange acceptance of the Aircraft on Delivery Date. D) A proceeding under any law of bankruptcy, insolvency or reorganization or relief of debtors is instituted by or against the Purchaser. E) Purchaser otherwise fails to meet its obligations pursuant to this Order.

8.03 In the event CIRRUS elects to terminate this Order pursuant to Section 7.02, CIRRUS shall forward a written notice to Purchaser and shall receive or retain, as the case may be, as liquidated damages, and not as penalty, the full amount of deposits made by Purchaser pursuant to this Order. This remedy is not exclusive, and CIRRUS may pursue any other rights or remedies available to it in law or in equity for enforcement of this Order.

CANCELLATION FOR PURCHASER'S CONVENIENCE:

9.01 In the event Purchaser chooses to cancel this Order other than under Section 7.01 within thirty [30] days of the acceptance of the Order by CIRRUS, but only if such cancellation is more than thirty [30] days before the Delivery Date, then CIRRUS will refund deposits paid by Purchaser. Purchaser's requested cancellation must be in writing. Except as stated in this Section, deposits are not refundable. Where deposits are refundable such refunds will be made within forty-five [45] days of cancellation date.

9.02 If the Aircraft is not maintained according to the published recommended maintenance schedule and procedures established by Cirrus or if the Aircraft is modified by the Purchaser or by any party other than Cirrus, even if according to an FAA approved SAC, then the warranty provided by Cirrus will be invalid and such changes may further effect the integrated safety components designed into the Aircraft resulting in property damage, injury or even death.

EXPRESS LIMITED WARRANTY

10.01 The Aircraft is being sold to Purchaser with CIRRUS' standard Aircraft Express Limited Warranty [a copy of which is attached], which covers the basic Aircraft, together with an assignment of the specific warranties provided by the engine, avionics, instrument, and equipment manufacturers. CIRRUS does not provide any warranty, either express or implied, for those components, which are separately warranted by the component manufacturer. PURCHASER AGREES THAT, EXCEPT AS SET FORTH IN THE AIRCRAFT EXPRESS LIMITED WARRANTY, CIRRUS MAKES NO OTHER OR FURTHER WARRANTIES, EXPRESS OR IMPLIED, AND SPECIFICALLY EXCLUDES AND DISCLAIMS THE IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. ALL OTHER OBLIGATIONS OR LIABILITIES OF CIRRUS IN CONTRACT OR TORT, WHETHER UNDER A THEORY OF NEGLIGENCE OR STRICT LIABILITY OR OTHERWISE, WHETHER FOR CONSEQUENTIAL OR OTHER DAMAGES ARISING OUT OF THE SALE, USE OR OPERATION OF THE AIRCRAFT, OR OTHERWISE, ARE EXCLUDED BY CIRRUS AND HEREBY EXPRESSLY WAIVED BY PURCHASER. PURCHASER ACKNOWLEDGES THAT THE AIRCRAFT IS A GENERAL AVIATION AIRCRAFT NOT SUITED FOR COMMERCIAL TRANSPORT OR AEROBATICS.

10.02 Failure to maintain the Aircraft according to the published recommended maintenance schedule, and any modifications of the Aircraft except as approved

in writing by CIRRUS, will invalidate the Aircraft Express Limited Warranty.

CAPS™

11.01 The Aircraft is equipped with CAPS [Cirrus Airframe Parachute System] as standard equipment. Purchaser understands that CAPS is intended to bring the aircraft to the ground in the event of a life threatening emergency. While CAPS is intended to reduce the risk of injury or death arising out of such emergency, it does not eliminate these risks. Additionally, CAPS deployment likely will result in damage to the Aircraft.

ASSIGNMENT

12.01 CIRRUS may assign the rights and obligations under this Order to a third party provided that all obligations of CIRRUS to the Purchaser set forth in this Order have been assumed by such third party in full. Purchaser may not assign any of its rights or obligations under this Order.

NOTICES

13.01 Any notice to be given under this Order shall be sent by first class or overnight mail, or by facsimile to the address set forth on the face of this Order or such other address as the party shall designate in writing. Each notice or demand shall be deemed to have been given or made when actually received or seventy-two [72] hours after being sent, whichever occurs first.

DIGITAL COPIES

14.01 Purchaser agrees that digitally produced and/or stored copies of this Order or any other document associated with this Order are to be considered equivalent to original or "paper" documents.

APPLICABLE LAW

15.01 This Order and all related transactions shall be construed and interpreted in accordance with the laws of the State of Minnesota and its performance shall be governed by the laws of that State. Any action to be brought in arbitration or in a court of law to enforce an arbitration decision shall be brought in the City of Duluth, St. Louis County, and State of Minnesota. Any Federal action to enforce an arbitration decision shall be brought in the Federal District Court for the District of Minnesota, Duluth Division.

ARBITRATION

16.01 Parties agree that, should a dispute, controversy or claim arise out of this Order, they shall endeavor to negotiate in good faith to resolve the dispute. In the event that the parties are unable to resolve their dispute, it shall be submitted to binding arbitration by a single arbitrator selected pursuant to the Commercial Arbitration Rules of the American Arbitration Association. A party may demand such arbitration in accordance with the procedures set out in those rules. No depositions or discovery shall be permitted or required by the Arbitrator. The Arbitration shall take place in Duluth, Minnesota. The prevailing Party in any action brought regarding termination of this Order under Sections 7.01, 7.02 or 7.03 shall be awarded their costs of the action including actual attorney's fees incurred; in any other action, the Parties shall each be responsible for their own fees and costs. The decision by the Arbitrator shall be final and shall be enforceable by any court and/or judicial body.

SEVERABILITY

17.01 If any of the terms or conditions of this Order are determined or held to be illegal or unenforceable, the remainder of the Order shall be interpreted as if the invalid term or condition did not exist in the original Order.

BINDING ORDER

18.01 This Order, when signed by both Parties, is a binding contract of the Parties, their assigns or successors in interest. CIRRUS reserves the right to a three [3] business day review period before such final acceptance becomes binding.