



CIRRUS FINANCE, INC.

4515 Taylor Circle, Duluth, Minnesota 55811
tel: 218.788.3833 or 888.450.4826 fax: 218.788.3538
www.cirrusaircraft.com finance@cirrusaircraft.com

AIRCRAFT CREDIT INFORMATION

Please send the complete application and supporting documents to:
Cirrus Finance, 4514 Taylor Circle, Duluth, MN, 55811.

Below is an outline of the information required of all applicants and guarantors. It is important that the application be completed in detail and all financial statements and tax returns come signed and dated. Include supporting schedules with personal and business tax returns.

Individual Applicants

1. Completed Credit Application
2. Current (signed and dated) Personal Financial Statement
3. Previous 2 years personal income tax returns – complete form 1040, including schedules and K-1's
4. If you have your own business and file a separate return, include previous 2 years business returns – complete form 1120.
5. Current payroll stub or W-2.

Corporations

The lender/lessor generally requires a personal guaranty therefore personal information is also required.

1. Completed application by individual
2. Previous 2 years personal income tax returns – Form 1040, including schedules
3. Current payroll stub or W-2
4. Previous 2 years corporate tax returns – Form 1120
5. Current year corporate financial statements / interim financial statements

The above is only a guideline. Specific situations may require you to provide additional information.

Once approved, **Cirrus Finance** will take care of FAA registration and work with your insurance agent to ensure that funding is complete upon delivery of your Cirrus aircraft.

Contact Information

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4514 Taylor Circle
Duluth, MN 55811
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E-mail: finance@cirrusaircraft.com

Cirrus Insurance 877.963.9080
insurance@cirrusaircraft.com



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AIRCRAFT CREDIT APPLICATION & PERSONAL FINANCIAL STATEMENT

PERSONAL INFORMATION			
<input type="checkbox"/> New <input type="checkbox"/> Used (If used, please include aircraft details) <input type="checkbox"/> Purchase <input type="checkbox"/> Lease <input type="checkbox"/> Applying with Another Applicant _____ <p style="text-align: center;">APPLICANT</p>		CO-APPLICANT	
Name*:		Name*:	
Are you a U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No	Date of Birth*:	Are you a U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No	Date of Birth*:
Social Security Number*:	Home Phone Number:	Social Security Number*:	Home Phone Number:
e-mail:	Cell Phone Number:	e-mail:	Cell Phone Number:
Address*:		Address*:	
Home city, state, ZIP*:		Home city, state, ZIP*:	
Check one: <input type="checkbox"/> Own <input type="checkbox"/> Rent Number of years at this address:	Monthly rent or mortgage payment: \$	Check one: <input type="checkbox"/> Own <input type="checkbox"/> Rent Number of years at this address:	Monthly rent or mortgage payment: \$
*DISCLOSURE A: Federal law requires us to collect and verify this information. A Post Office Box will not suffice. We are required to obtain a street address.			
EMPLOYMENT INFORMATION			
Do you own your own business? <input type="checkbox"/> Yes <input type="checkbox"/> No	Years at current position?	Are you self-employed? <input type="checkbox"/> Yes <input type="checkbox"/> No	Years at current position?
Employer's name:		Employer's name:	
Employer's phone number:		Employer's phone number:	
Employer's address:		Employer's address:	
Employer's city, state, ZIP code:		Employer's city, state, ZIP code:	
Job title:	Occupation:	Job title:	Occupation:
Gross Income – Monthly:		Gross Income – Monthly:	
Other income** \$	Per month \$	Per year	Other income** \$
Source			Per month \$
			Per yr
			Source
** DISCLOSURE B: Alimony, child support or separate maintenance income need not be revealed if you do not wish it considered as a basis for repayment.			
FINANCIAL AND CREDIT INFORMATION			
Bank	Account number	Checking or savings	
Previous aircraft financed by	Contact name	Telephone number	

APPLICANT / CO-APPLICANT			
Are either of you obligated to make alimony, child support or separation maintenance payments?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, amount per month?	
Are there any unsatisfied judgments against either of you?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, to whom owed?	
Have either of you ever declared bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please give date?	
DETAILS			
Type of Pilot Certificate: <input type="checkbox"/> Student <input type="checkbox"/> Pvt <input type="checkbox"/> Comm <input type="checkbox"/> ATP <input type="checkbox"/> None Current Hours			
Do you have previous aircraft ownership experience? <input type="checkbox"/> Yes <input type="checkbox"/> No Type of aircraft trained in:			
How will aircraft be used?		Utilization:	
<input type="checkbox"/> Personal/Business	<input type="checkbox"/> Commercial	FAA Part 91	135 125
Personal/Business is for personal and/or use within your own business. Commercial is for use as leaseback/ flying club/flight training and is subject to a higher rate and larger down payment.			
Is this a pre-qualification (no order yet)? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Selling price:	Amount of cash down: \$	Finance amount: \$	Terms desired: years
<p>Prior approval effective for 60 days. Interest rate lock is effective for 30 days from prior approval. All loans subject to \$1,000 origination fee.</p> <p>Auto debit for monthly payments may be required for lowest interest rate. The undersigned represents that all information provided in and with this Application (including any schedule or attachment) is complete, true and correct. The undersigned requests Cirrus Finance, Inc. to determine whether the applicant may be eligible for a loan from a lender with whom Cirrus Finance, Inc. has a business relationship. In connection with this request the undersigned authorizes Cirrus Finance, Inc. and its lenders to review my credit and employment histories and any other information in order to evaluate this Application, and to forward this Application, such information and any other information obtained from the applicant to certain Cirrus Finance, Inc.'s lenders/lessors. The undersigned also authorizes any Cirrus Finance, Inc. lender/lessor that receives this Application to review my credit and employment histories and any other information in order to approve or decline this application, service my account and manage its relationship with me. If approved by a lender/lessor, I authorize that lender/lessor to share with others, to the extent permitted by law, such information and its credit experience with me. Any lender/lessor may consider this application a duplicate if another credit application has been received from me within the past 90 days. A fax or photocopy of this authorization shall be valid as the original. Auto debit for monthly payments may be required for lowest interest rate.</p>			
X		X	
_____	_____	_____	_____
Applicant's signature	Date	Co-applicant's signature	Date

STATEMENT OF REQUEST FOR JOINT / INDIVIDUAL CREDIT

I am requesting credit as an individual in my own name and am relying on my own income and assets and not the income and assets of another person.

X

Applicant's signature Date

I am requesting credit as an individual in my own name and am relying on my own income and assets as well as the income and assets from other sources.

X

Applicant's signature Date

I am requesting credit jointly or on account that I will use with another person. We intend to apply for joint credit.

X

Applicant's signature Date

X

Co-Applicant Date

NOTICE: If you have been asked to act as a guarantor for the credit of one or more primary applicant[s] and are providing information to the creditor in this application for that purpose, please be advised that if the creditor determines that you do not meet its standards of creditworthiness for the amount and/or kind of credit desired by the primary applicant[s], the creditor is required by law to provide the specific reasons for such adverse action to the primary applicant[s] and NOT to you. Unless you are willing to share the specific reasons for adverse action based upon your credit history with the primary applicant[s] you should not submit this information to the creditor. Your choosing to submit this application to the creditor will be deemed by the creditor to be your authorization to share the specific reasons for adverse action with the primary applicant[s] should the application be denied.



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PERSONAL FINANCIAL STATEMENT

ASSETS	IN WHOLE DOLLARS	LIABILITIES	IN WHOLE DOLLARS	
Cash on hand and in banks		Notes payable to banks		
Marketable securities		Notes payable to banks		
Non-marketable securities		Other notes payable		
Closely held		Unpaid taxes, judgments,		
Notes and accounts receivable		Accounts and bills due		
Personal real estate		Personal real estate		
Commercial real estate		Commercial real estate		
Other assets – itemized (i.e. cars, furnishings, etc.)		Other debts		
		TOTAL LIABILITIES		
		TOTAL NET WORTH		
TOTAL ASSETS		TOTAL LIABILITIES & NET WORTH		
Date income taxes are settled				
Do you have any contingent liabilities? YES <input type="checkbox"/> NO <input type="checkbox"/>				
If yes, please provide details:				
DEBT SCHEDULE				
Please list all current debts including credit cards, bank, credit union, finance and loan companies. For mortgages, indicate property to which it applies.				
Type of debt	Name of creditor	Original amount	Balance due	Monthly Paymt.
TOTAL				

PRIVACY NOTICE

Cirrus Finance, Inc [CFI] collects the information submitted by customers in an Aircraft Credit Application or a Lease Credit Application. The information on these applications is collected with the expressed intent of forwarding such credit information to Cirrus Approved Lenders (Lenders) or Cirrus Approved Leasing Company (Lessors) for their respective uses in evaluating, granting or denying the credit requested. Such disclosure is necessary to effect and administer the credit transaction the customer is requesting and is done with the express authorization of the customer and as permitted by law. No nonpublic personal information of current or former customers will be shared by CFI with any affiliated or nonaffiliated third party except as authorized by law. Transmission of the customer's information will be done to Lenders or Lessors by secure procedures. While such information is retained by CFI, it will be held confidentially pursuant to CFI's written security policy, with access limited to those trained and authorized to handle such information. Cirrus only collects and holds the customer's information, but does not evaluate, approve nor extend credit.